



SUZUKI MUSIC  
LEARNING WITH LOVE

Annual Report 2007

## **Suzuki Talent Education Association of Australia (Victoria) Incorporated**

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trading as **Suzuki Music**

Registered Association No A5744

ABN 14 080 413 955

### **Suzuki Music Council**

Carolyn Jarrett • *President*

Robert Turton • *Teacher Vice-President / Guitar Representative*

Carlene Relf • *Parent Vice-President / Secretary*

Christine Bliss • *Treasurer*

Lucy Adeney-Tasker • *ECE (Baby and Toddler Music) Representative*

Caroline Bills • *Parent Representative*

Jenny Hyatt-Nola • *Parent Representative*

Julia Kaplan • *Piano Representative*

Michelle Lewit • *Violin/Viola Representative*

Katrina Pezzimenti • *Professional Development Representative*

Nathalie Resciniti • *Flute Representative*

Elizabeth Samy • *Parent Representative*

### **Suzuki Music Staff**

Kathryn Bond • *General Manager*

Rosemary Dunks • *Activities Administrator*

### **Life Members**

Hilary Bergen

Marguerite Brand

Julia Breen

June Brown

Carolyn Coxhead

Christine Fasham

Maria Gallery

Noela Hogg

Lucille Kidney

Peter King

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Lois Shephard

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# Suzuki Music Annual Report 2007

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## President's Report

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2007 was a successful year for Suzuki Music. I will meander through the many aspects of the Suzuki year.

Our Suzuki Music office staff went through several changes in 2007. Tam Tran resigned in May to pursue other challenges. We thank her for her commitment to Suzuki Music during 2006 and 2007. Claire Jephson and Sharon Loh each then joined the Suzuki office team for a short period of time. The staff management sub-committee, chaired by Teacher Vice-President, Rob Turton, are now looking at ways to further support Kathryn and Rosemary in their roles at Suzuki Music, and to ensure that Suzuki Music is always appropriately staffed.

I would like to take this opportunity to thank Kathryn and Rosemary for all their hard work at Suzuki Music. Their roles are enormous and often very stressful and we don't know what we would do without either of them! I sincerely hope that 2008 will be an easier year for all office staff than 2007.

Now to 2007 events:

The All Instrument Concerts from my point of view, and I hope everyone else's have become more professional. The dress instructions have helped us all to raise the dress standard over all. The Secondary Age Concerts have also been successful. These concerts are very important as they are a window for friends and relations to see what we are trying to achieve. Thank you to all the teachers who give up their Sundays for these concerts.

The Piano Playathon raised a substantial amount of money for the Epilepsy Research Foundation. I admire all of you involved in these altruistic efforts. We are all so busy that to give time to raise money for others is highly commendable. Thank you to all who did the organization and those wonderful children who performed at many different venues.

The Autumn Festival was a wonderful

week. I am sure we always expect it to be a roaring success but it doesn't just happen. We have the office as a highly efficient team. Both Kathryn and Rosemary and at this time Tam, worked at extraordinary levels of efficiency. I would like to thank the volunteers who are invaluable at this time and of course the Festival Committee. At the Festival itself I am always so impressed with our home grown teachers who work so hard. It is always these teachers that the students talk about. This event is so important to the Suzuki movement in Victoria. It is totally inspiring for teachers and students. We are getting to know teachers from all over the world. This is such a privilege. The highlight of the festival is always the Showcase Concert. It always leaves me astounded. Thank you to all the teachers, students and most importantly, the parents involved in this truly amazing concert.

The Grand Annual Concert was an extremely special day for the entire Suzuki Community. It was an opportunity for us to come together to celebrate the achievements of all Suzuki students and teachers. Graduation is an ideal way of showing how well focused our teachers are on playing with beautiful tone at all times. It is so sensible to focus on one piece only and to play it to the optimum. We all know that to play with great tone requires much listening and concentration. One beautifully played 'Minuet Two' is the result of much Book One technical work and endless requests to stand up on the thumbs and so much listening. Congratulations to every one of the Suzuki students who have graduated in 2007.

There were very interesting events being run this year. Piano Concerts Plus is a different concept; a concert and something more, in this case Kodaly. It is good to combine Suzuki with other interesting educational concepts to build a strong educational base. We must combine with other educational methods

that we totally agree with to build an even stronger musical base in Victoria. There was also Matsumoto Marathon for our Book 1 and 2 Violin students and Keyboards Kool for Advanced Piano students.

As a pianist I know I am out of touch with the flute, violin, viola, cello, guitar and voice. But I watch with great interest at all these fields. They will all be giving their reports. I think it is very important every field of endeavor in the Suzuki family knows that they are respected and loved.

Professional Development is very dear to my heart. We have excellent PD in Victoria. I know that six hours is all we are asking for, but with such excellent

programs available we should be doing much more. Please use what is offered.

The Mini Festival is always very popular. It always flows through with very few problems and much pleasure. The Strings in the Wild is always another success. This is when I really wish I could play a stringed instrument.

An event I thoroughly enjoyed this year was the 'Soiree by the Sea'. It was at my house and I loved having so many Suzuki friends there to play wonderful music and eat wonderful food. In the end this is what our association is all about. Great music and friendship.

Carolyn Jarrett  
PRESIDENT

## **Treasurer's Report**

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The Association reported a surplus of \$68,187 against a budget deficit of \$19,734 for the calendar year ended 31 December 2007. This result is consistent with surpluses of \$67,805 in 2006 and \$61,772 in 2005. The net improvement over budget of \$87,921 was achieved by income which was \$26,099 or 6.6% higher than anticipated, and \$52,258 (or 12.5%) in cost savings. The excellent cost control exercised by the Association's management and staff and the significant reduction in professional teacher costs and venue costs at major events such as Festival, returned these marked cost reductions.

These year on year surpluses place the Association in a strong cash reserve position going forward. Cash on the balance sheet are reported at \$446,262 against liabilities (principally to members for subscriptions in advance and to staff for employee entitlements) of \$125,211.

The Council members and Association staff have now demonstrated over recent successive years the capacity for sound and prudent financial management of the Association. The strength of our balance sheet ought to provide members

with confidence that the Association's excellent quality of member service can continue to be delivered by the Association in years to come, even in years of modest or slightly negative operating cashflow. However, it is also incumbent on the Council members to actively seek opportunities to reinvest some of this capital in service-enhancing projects for the benefit of teacher and student members alike. Such initiatives include paying market remuneration for staff to enable us to attract and retain the best people; website enhancements which deliver improved time saving functionality for members and back office savings for the Association, and enhanced venue selections for major events, to name a few.

I commend the profit and loss and balance sheet reports to members and propose their adoption as a true record of the activities and results of those activities for the year ended 31 December 2007.

Christine Bliss  
TREASURER

## Professional Development

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2007 was once again active and productive in terms of Professional Development. The PD Committee of teacher trainers met monthly to discuss policy matters to do with teachers, and to organise teacher training courses, other PD events for all teachers and Parent Education lectures for the annual Festival.

**Courses:** In 2007, the Primary Accreditation course had 12 trainees (violin, flute and piano), who it is hoped will finish all requirements during 2008.

**Teacher Graduations:** A total of 9 teachers graduated in 2007 at Primary, Intermediate or Advanced Levels. It was particularly pleasing to see 3 teachers graduating at Advanced Level. Zeah Riordan, on completing her Advanced Level in Guitar, has been appointed as a full teacher trainer for Guitar, Australia's first. Congratulations, Zeah!

**Ongoing PD Events:** All Suzuki teachers are required to attend a minimum of 6 hours professional development each year, on completion of which they are awarded a registration certificate, entitling them to be listed in the Teachers' Directory and to enter students for graduation. In this way, we ensure that our teachers keep in touch with the latest ideas and research on Suzuki teaching and other educational and child development issues. These events also provide the opportunity for many Suzuki teachers to mingle socially and to discuss issues informally with their colleagues.

In February, a half-day each of Piano PD and All-instrument PD was held at Kew Music Centre; the Piano session gave teachers an overview of Book 2, and the All-Instrument session covered Graduation and preparing students for all types of performance.

Autumn Festival 2007 was very stimulating for teachers, with highly experienced trainers from overseas, interstate and

locally. The Festival continues to be a major PD event in the annual calendar.

A morning of violin PD was held in August, before the Mini-Festival.

In early October, a week of Early Childhood Education training was held with trainer Dorothy Jones; local and interstate teachers attended.

Also in October, a day of Piano PD was held at Nehama Patkin's house. Guest tutor Julie Haskell presented the morning's session - a major topic was pedalling, which Julie has been researching for her PhD, and student masterclasses were given. In the afternoon, there was an overview of Book 3, and a session on parental involvement.

The following day, All-instrument Professional Development took place at Kew Music Centre. Dorothy Jones presented the morning sessions on Suzuki Early Childhood Development and on reinforcing basic Suzuki philosophy. The afternoon sessions dealt with Parent Education, and participation of students in Suzuki events.

**Appreciation:** I would like to thank all members of the Professional Development Committee for their time, expertise and contributions to a range of important professional issues within Suzuki Music.

I would also like to thank all teacher trainers for their outstanding efforts and dedication to providing the very best education for both new and established Suzuki teachers.

Julia Breen  
DIRECTOR OF  
PROFESSIONAL DEVELOPMENT

## Cello

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**Autumn Festival** had a great energy about it in 2007, with international guest teacher Yoshihiko Terada returning to inspire both students and teachers. Many parents commented on the lovely atmosphere of the festival and high quality of the music making.

**Grand Annual Concert.** Cello participant numbers were down this year, prompting many cello teachers to think about ways in which we could increase cello participation in Suzuki events and ensembles.

**Cello Graduations.** The cello students played beautifully, and received very

favourable comments from the auditors, despite the frosty conditions at the venue!

**Cello Play-In** was successful this year, with enough students to do some really interesting cello ensemble work.

**Mini Festival.** Students enjoyed the orchestral sessions at the Mini-Festival, and engaged in lots of inspirational music making. Again, we were lucky to have Takao Mizushima from Sydney to take classes.

Kazimirs Krasovskis  
CHAIRPERSON  
CELLO COMMITTEE

## Flute

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At the **Autumn Festival** in 2007 we enjoyed having Rebecca Paluzzi as our visiting teacher and it was very good to welcome her back and inspiring to work with her. We were also pleased to welcome teachers from New Zealand, Sydney, Canberra and Adelaide.

**Graduations.** There were 36 graduating students in 2007, from Level 1 to Level 7. It was good to see the students' growing expertise and musicianship, particularly at the 'live' presentations.

**Grand Annual Concert** This was attended by 45 students and many teachers. Congratulations must go to Kathryn Bond on being awarded her Advanced Flute Accreditation at this event.

**Mini Festival** was very much enjoyed by all who attended. We welcomed Alina Gollner from Sydney as our guest flute teacher and were very pleased that Christoph Maubach was able to share his expertise with us in Orff enrichment classes.

**Flute Concerts** turned into one concert because of the small number of

participants but those who played enjoyed the experience and performed very well.

**Fund Raising** took a different turn in 2007. Flute teachers could be seen at Autumn Festival selling 1kg bags of apples, and we all felt healthier than when we were selling chocolates!

We would still like to see many more teachers and students participating in events. See you soon?

Thanks as always to Julia Breen for her leadership and to the committee for always being so willing to help.

Phyllis Todner  
CHAIRPERSON  
FLUTE COMMITTEE

## Guitar

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2007 was an exciting year for Suzuki Guitar. Zeah Riordan traveled to California for a Book 9 workshop with Frank Longay and became the first guitar teacher in Australia to gain Advanced Accreditation. Rob Turton gained Intermediate Accreditation and we hosted teachers from New Zealand and Western Australia for our Autumn Festival professional development – an inspirational week that produced a strong sense of professional camaraderie.

25 students participated in the Autumn Festival (9 in the advanced stream and 2 in junior), 29 in the Mini Festival (8 advanced, 2 junior) and 16 students in the Grand Annual Concert. 12 students graduated – five at Level One, five at Level Two and two at Level Three. A relationship established with a luthier in Santiago is now supplying us with quality small instruments – including three sizes smaller than those previously available in Australia. We are now able to confidently take on students as young as 3½.

## Piano

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The Piano Committee would like to thank everyone who helped at events and behind the scenes to make 2007 a year full of musical and social opportunities for students, families and teachers. Regular events such as Piano Concerts, All Instruments Concerts, Graduations (Series 1 and 2), Piano Graduation Celebration Concerts, Secondary Age Concerts, Concerts Plus and Keyboards Kool were held. In addition there was a new Piano Secondary Age Concert which was very much appreciated by the students and their families and will continue to be an annual event. The Piano Committee aims to encourage more regular involvement in Suzuki activities by our secondary and more advanced students.

Autumn Festival was again a highlight of the year. Our overseas tutor, Diana Galindo, was an inspiration to all students and teachers.

2007 was the second full year since the

Our reputation in the wider guitar community continues to benefit from relationships with the tertiary community and the Victorian Classical Guitar Society. Four of our students were accepted into the Victorian College of the Arts Secondary School and one of our students won the VCGS Sadie Bishop award for U16 guitarist of the year.

While the attraction and retention of new guitar teacher trainees is our current challenge, the guitar subcommittee functions very well, with many thanks to Eddy Markovican, Tracey O'Brien and Zeah Riordan for their ongoing commitment, enthusiasm and contribution. All members are growing in confidence and proficiency in the convening of events and are taking steps to grow their Suzuki programs

Rob Turton  
CHAIRPERSON,  
GUITAR COMMITTEE

formation of the Piano Executive subcommittee. The Piano Executive works in conjunction with the Piano Professional Development Committees. The main focus during 2007 has been preparing for the implementation of two new additional Australian Piano Graduation Levels and finalising details for a series of four new Victorian Certificates, all of which will commence in 2008. The Victorian Certificates have been established to give further opportunities for students to present for a special 'graduation-like' experience. The Certificate levels include a Book 1 Certificate, and three other levels named after famous pianists: Brendel, Rubinstein and Horowitz. The Certificates allow for some choice in repertoire and provide an opportunity for students who may not be presenting for Graduations.

The Piano community has had two fundraising/social events during 2007. The Piano Play-a-thon raised money for the Epilepsy Research Centre and Suzuki, and a

donation of \$1,173 was made to the ERC. We would like to thank everyone who supported the play-a-thon as well as those involved in the Soiree by the Sea, which was an evening of fine music and food held at the home of Carolyn and Ken Jarrett, The Soiree was an enjoyable social and musical event for teachers and parents, and raised \$2,500 for Suzuki Music - much needed funds to help keep Suzuki events happening for our family members.

Thank you to all members of the Piano Committee for their enthusiasm and tireless efforts. We specially thank Julia Kaplan and Hannah Silver who have retired from the Committee. Julia Kaplan has been an

active member of the Piano Committee, Autumn Festival Committee and Suzuki Council for many years, and we especially thank her for her contribution over this time. We welcome new members to the Piano Committee in 2008, Nona Berter, Chiah Quah, Karen Vincent, Carolyn Jarrett and Tricia Taylor- Zavalas, and look forward to another fulfilling year.

Margaret Bland  
CHAIRPERSON,  
PIANO COMMITTEE

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## **Prenatal and Baby Music**

Suzuki ECE continues to grow strongly in Victoria and around Australia. Every year, more Suzuki teachers 'branch out' into ECE teaching as a natural extension of their studio teaching.

The year began with a Teddy Bears Picnic in January at CERES Environmental Farm for ECE families. In April, a successful Suzuki baby and toddler music program was offered at Autumn Festival for the seventh consecutive year. Mid year, six teachers from South Australia, Queensland and New South Wales and country Victoria visited Melbourne to begin training as Suzuki ECE teachers along with four local teachers.

In the September school holidays, Dorothy Jones visited Melbourne for two weeks of

teacher training and teacher consultations. Many thanks to Kate Bergen for her wonderful hospitality, looking after Dorothy and her husband Don as well as hosting the teacher training week at The Learning Centre. The training week was attended by teachers from South Australia, New South Wales, country Victoria and Melbourne.

Lucy Adeney continued her training in Suzuki ECE (Playgroup and Preschool) with Dorothy in September, and a pilot program began in Caulfield in February, applying the Suzuki philosophy across the curriculum in a playgroup-type setting for 2 and 3 year old pre-kindergarten children and their parents.

Lucy Adeney-Tasker  
CHAIRPERSON,  
PRENATAL & BABY MUSIC COMMITTEE

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## **Voice**

In June, I attended the "Songs for Sharing Suzuki Voice Workshop" in Vantaa Finland with three of my students. At this workshop, I taught the advanced students - some of whom have been learning Suzuki Voice for 20 years! We were also very excited to have lessons and perform in concerts with Dr. Paivi Kukkamaki and her students.

Suzuki Voice was included at Autumn Festival this year with one class of singers from various teachers aged 3-7. In August, my studio also presented a musical called Jack and The Giant at the Phoenix Theatre in Elwood.

Voice graduations were held in August and ten students graduated at Levels 1, 2 and 4 and many voice students performed at the 'All Instrument Concerts' in Beaumaris.

In teacher training, one new teacher, Ainslie Jackel, increased her studio with a Suzuki baby of her own. In total, we have five teachers taking Suzuki Voice students so the membership is building. We look forward to seeing many of the newer teachers presenting students at concerts and graduations in the near future.

Katrina Pezzimenti  
VOICE TEACHER TRAINER

## Violin/Viola

Suzuki Autumn Festival was definitely the highlight of the year for many members of our Suzuki family. Students, parents and teachers alike have all commented on what a wonderful, inspirational, amazing festival it was. A group of violin students expressed that this Autumn Festival was the best ever. It was fantastic to have Mrs. Suzuki back again this year. Mrs. Suzuki and other visiting tutors have all reported very positively on the development of tone production in Melbourne. Mrs. Suzuki in particular commented that over the past five years she has noticed quite a remarkable change in the tone production of our students. Another violin teacher who is making a big impact on Suzuki violin teaching in Australia is Sachie Yuki from Brisbane. Her classes are fun, inspirational and also demonstrate a great understanding of the fundamentals of beautiful tone production. It is exciting to

see that the buzz of positivity and enjoyment stirred up at Autumn Festival still continues to resonate amongst so many of our attendees. Congratulations to everyone!

Other exciting news to report from 2007 is that the Suzuki Orchestra Program was very fortunate to have Simon Forrester come on board as a conductor. Simon has been a great new asset to the team. Kim and Toni are also very pleased to report that during the past year many new members have joined the orchestra. Of particular note there has been an increase in the number of new cellists to create a healthy balance in the orchestra.

Rosslyn Endersbee  
CHAIRPERSON,  
VIOLIN/VIOLA COMMITTEE

## Membership 2007

Membership Type	No.	Instrument	Accredited Teachers	Teacher Trainees	Students
Families - Email	642	Cello	14	3	115
Families - Paper	421	Double Bass	1	0	0
Country Family - Email	37	Flute	15	6	116
Country Family - Paper	30	Guitar	6	0	74
Alice Springs Families	3	Piano	58	24	993
Teachers	129	Prenatal & Baby Music	4	7	57
Teacher Trainees	53	Viola	6	0	33
Friends of Suzuki	6	Violin	39	17	758
Baby & Toddler	22	Voice	4	2	33
Total	1343	Total	147	59	2179

## **Committees 2007**

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### **Professional Development**

Julia Breen - Director of PD  
Lucy Adeney-Tasker - Prenatal & Baby Music  
Kim Bishop - Violin  
Margaret Bland - Piano  
Carolyn Jarrett - ex-officio as President  
Nehama Patkin - Piano  
Katrina Pezzimenti - Voice  
Jacinth Powell - Cello  
Zeah Riordan - Guitar  
Lois Shepheard - Violin/Viola  
Phyllis Todner - Flute

### **Cello**

Kazimirs Krasovskis - Chairperson  
Virginia Bonollo - Teacher  
Michaela Cannon - Teacher  
Lauren Carnegie - Teacher  
Olivia Leggieri - Teacher  
Ingrid Miceli - Teacher  
Jacinth Powell - Teacher Trainer

### **Flute**

Phyllis Todner - Chairperson  
Kate Bergen - Teacher  
Julia Breen - Teacher Trainer  
Sophia Canet - Teacher  
Christine Morris - Teacher  
Nathalie Resciniti - Teacher

### **Guitar**

Robert Turton - Chairperson  
Eddie Markovican - Teacher  
Tracey O'Brien - Teacher  
Zeah Riordan - Teacher Trainer

### **Piano**

Margaret Bland - Co Chairperson  
Angela Mosca - Co Chairperson  
Maureen Charles - Teacher  
Cindy Chen - Teacher  
Fiona Dodds - Teacher  
Julia Kaplan - Teacher  
Hannah Silver - Teacher  
Nehama Patkin - Teacher Trainer

### **Prenatal & Baby Music**

Lucy Adeney-Tasker - Chairperson  
Penny Adeney - Teacher  
Kate Bergen - Teacher  
Natalie Bergen - Teacher  
Ruth Cooper - Teacher  
Suzannah Morrison - Teacher

### **Violin/Viola**

Rosslyn Endersbee - Chairperson  
Kim Bishop - Teacher Trainer  
Bianca Davies - Parent  
Michelle Lewit - Teacher  
Chantal Jones - Teacher  
Catherine Narayan - Teacher  
John Officer - Teacher  
Toni Robson - Teacher

## Events 2007

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### TERM 1

30 January – 30 March

Date	Event
Sunday 21 January	ECE Family Teddy Bears Picnic
Monday 12 February	Council Meeting
Saturday 17 February	Orchestra auditions
Sunday 18 February	Violin Matsumoto Marathon
Saturday 24 February	Orchestra
Sunday 25 February	All Instrument PD Piano PD
Saturday 3 March	Orchestra
Sunday 4 March	Primary Lecture 1 and 2
Tuesday 13 March	Primary Lecture 3
Saturday 17 March	Orchestra
Sunday 18 March	Cello Play-In Piano Keyboards Kool
Monday 19 March	AGM and Council Meeting
Saturday 24 March	Orchestra
Sunday 25 March	Piano Concerts
Tuesday 27 March	Primary Lecture 4
Tues 10 – Sat 14 April	Autumn Festival

### TERM 2

16 April – 29 June

Date	Event
Saturday 21 April	Orchestra
Saturday 28 April	Orchestra
Tuesday 1 May	Primary Lecture 5
Saturday 5 May	Orchestra
Sunday 6 May	Piano Secondary Age Concerts
Saturday 12 May	Orchestra and Concert
Tuesday 15 May	Primary Lecture 6
Saturday 19 May	Orchestra
Sunday 20 May	Piano Graduations Series 1
Monday 21 May	Council Meeting
Sunday 27 May	All Instrument Concerts
Saturday 2 June	Orchestra
Sunday 3 June	All Instrument Concerts
Saturday 16 June	Orchestra
Sat 16 & Sun 17 June	Piano Playathon
Sunday 17 June	Piano Keyboards Kool
Wednesday 20 June	Graduation Tapes for Violin, Viola, Cello, Flute and Guitar due in Suzuki Music office
Saturday 23 June	Orchestra
Sunday 24 June	Flute and Cello Live Graduations Piano Graduation Celebration Concerts
Monday 25 June	Council Meeting

**TERM 3****16 July – 21 September**

<b>Date</b>	<b>Event</b>
Saturday 21 July	Orchestra
Saturday 28 July	Orchestra
Sunday 29 July	All Instrument Secondary Age Concerts Primary Course Lectures 7 and 8
Saturday 4 August	Orchestra
Sunday 5 August	All Instrument Concerts
Monday 6 August	Council Meeting
Saturday 11 August	Orchestra
Sunday 12 August	All Instrument Concerts
Saturday 18 August	Orchestra
Sunday 19 August	Voice Graduations Piano Graduations Series 2
Saturday 25 August	Piano Soloist auditions for Grand Annual Concert
Sunday 26 August	Mini Festival (Violin, Viola, Cello, Flute & Guitar) Grand Annual Concert Rehearsals Piano Keyboards Kool
Saturday 1 September	Orchestra and Concert
Sunday 9 September	Grand Annual Concert
Sunday 16 September	Piano Concerts Plus
Mon 1 – Fri 5 October	ECE National Conference
Friday 5 October	Piano PD
Saturday 6 October	All Instrument PD

**TERM 4****8 October - 21 December**

<b>Date</b>	<b>Event</b>
Sunday 14 October	Flute Concerts
Monday 22 October	Council Meeting
Sunday 28 October	Piano Graduation Celebration Concerts
Saturday 10 November	Piano Cocktail Party
Sunday 11 November	Piano Concerts Plus
Sunday 18 November	Piano Keyboards Kool
Fri 30 Nov – Sun 2 Dec	Strings in the Wild Camp
Monday 10 December	Council Meeting

## Financial Statements 2007

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### Suzuki Talent Education Association of Australia (Vic.) Inc.

Balance Sheet as at 31 December 2007

	<b>2007</b>	<b>2006</b>
	\$	\$
<b>Current Assets</b>		
Cash Assets	355,142	197,150
Receivables	1,154	2,101
Inventories	10,078	11,010
Other financial assets	92996	88062
Other	9,654	3,802
<i>Total Current Assets</i>	<u>469,024</u>	<u>302,125</u>
<b>Non-Current Assets</b>		
Property, Plant and equipment	<u>11,358</u>	<u>7,722</u>
<i>Total Non-current assets</i>	<u>11,358</u>	<u>7,722</u>
<b>TOTAL ASSETS</b>	<u>480,382</u>	<u>309,848</u>
<b>Current Liabilities</b>		
Payables	8,791	11,296
Current tax liabilities	2,680	5,885
Provisions	17,745	9,337
Other	125,211	25,567
<i>Total Current Liabilities</i>	<u>154,427</u>	<u>52,085</u>
<b>TOTAL LIABILITIES</b>	<u>154,427</u>	<u>52,085</u>
<b>NET ASSETS</b>	<u>325,949</u>	<u>257,762</u>
<b>Accumulated Surplus</b>		
Opening Balance	257,762	189,958
Surplus / (Deficit) for the Year	68,187	67,805
<b>NET ACCUMULATED SURPLUS</b>	<u>325,949</u>	<u>257,762</u>

## Suzuki Talent Education Association of Australia (Vic.) Inc.

Profit & Loss Statement for the year ended 31 December 2007

	<b>2007</b>	<b>2006</b>
	\$	\$
<b>Income</b>		
Admin. Expenses Recovered	1,349	3,104
Credit Card Surcharge	3,822	4,666
Advertising Income-Sponsorship	12,405	10,087
Fees Income	275,988	240,343
Membership Income	92,764	93,162
Performance Income	-	-
Ticket Sales- Events	27,104	25,933
Misc Income	9,418	13,058
Shop Sales	4,510	4,985
<b>Total Income</b>	<b><u>427,360</u></b>	<b><u>395,339</u></b>
<b>Cost of Sales</b>		
Freight	37	48
Cost of Goods Sold	3,758	4,890
Inventory Adjustment	-125	-16
<b>Total Cost of Sales</b>	<b><u>3,921</u></b>	<b><u>3,092</u></b>
<b>Gross Profit</b>	<b><u>423,439</u></b>	<b><u>392,247</u></b>
<b>Expenses</b>		
Accounting and Audit	1,268	1,229
Admin Expenses	0	0
Advertising and Promotion	4,143	3,560
Accomodation	6,096	0
Bad Debts	791	23
Debt Collection expenses	0	0
Bank Charges - Bank	906	1,269
Bank Charges - Govt	0	0
Bursaries & Scholarships	0	0
Catering Expenses	10,721	9,290
Certificate Expenses	5,245	6,113
Cleaning	0	0
Computer Expenses	842	613
Courier	111	156
Data Processing Fees	0	0
Depreciation	5,447	5,683
Discounts Given	7,319	6,401
Donations	1,174	337
Entertainment	0	0
Fees & Permits	113	94
Filing Fees	0	0
Functions Expenses	0	43

Gas & Fuel	382	49
General Expenses	2,519	1,345
Gratuities	1,198	525
Honoraria	2,000	2,000
Insurances	1,860	1,461
Light & Power	960	901
Merchant Fees	2,178	1,662
Motor Vehicle Expenses	0	0
Office Amenities	89	290
Photocopying	10,438	13,383
Postage	3,079	7,266
Printing	1,195	4,811
Professional Fees	82,169	83,194
Rent and Rates	12,968	11,290
Repairs and Maintenance	226	0
Salaries	147,393	119,822
Salaries Processing Charges	0	0
Sheet Music	259	0
Staff Amenities	615	200
Stationery	3,041	2,802
Subscriptions	440	624
Sundry Expenses	0	0
Superannuation	11,295	10,529
Telephone and Fax	1,813	2,283
Internet Costs	1,108	1,197
Travelling Expenses	15,019	10,982
Workcover	1,422	1,312
Venue Costs	24,652	22,535
<b>Total Expenses</b>	<b>372,491</b>	<b>335,273</b>
<b>Operating Profit</b>	<b>50,948</b>	<b>56,973</b>
<b>Other Income</b>		
Interest Income	17,078	12,729
Miscellaneous Receipt	0	0
Donations	162	380
<b>Total Other Income</b>	<b>17,240</b>	<b>13,109</b>
<b>Other Expenses</b>		
GST Rounding account	0	3
Backlog Expenses	0	0
Pan Pacific Expenses	0	0
<b>Total Other Expenses</b>	<b>0</b>	<b>3</b>
<b>Net Surplus / (Deficit)</b>	<b>68,187</b>	<b>67,805</b>

## Auditor's Certificate

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### **SUZUKI TALENT EDUCATION ASSOCIATIONS OF AUSTRALIA (VICTORIA) INC A.B.N. 14 080 413 955**

**Independent Audit Report to the Members**

### **SUZUKI TALENT EDUCATION ASSOCIATION OF AUSTRALIA (VIC) INC**

**A.B.N. 14 080 413 955**

**Independent Audit Report to the Members of Committee**

#### **Scope**

We have audited the attached financial report, being a special purpose financial report comprising the Statement of Financial Performance, Statement of Financial Position, Statement of Cashflow and Notes to the Financial Statements for the year ended 31 December, 2007 of SUZUKI TALENT EDUCATION ASSOCIATIONS OF AUSTRALIA (VICTORIA) INC. The Committee is responsible for the financial report and has determined that the accounting policies used and described in Note 1 to the financial statements which form part of the financial report are appropriate to meet the requirements of the Associations Incorporations Act Victoria and are appropriate to meet the needs of the members. We have conducted an independent audit of this financial report in order to express an opinion on it to the members of SUZUKI TALENT EDUCATION ASSOCIATIONS OF AUSTRALIA (VICTORIA) INC. No opinion is expressed as to whether the accounting policies used are appropriate to the needs of the members.

The financial statements have been prepared for the purpose of fulfilling the requirements of the Associations Incorporation Act Victoria. We disclaim any assumption of responsibility for any reliance on this report or on the financial report to which it relates to any person other than the members, or for any purpose other than that for which it was prepared.

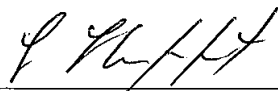
Our audit has been conducted in accordance with Australian Auditing Standards. Our procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial report, and the evaluation of significant accounting estimates. These procedures have been undertaken to form an opinion whether, in all material respects, the financial report is presented fairly in accordance with the accounting policies described in Note 1 so as to present a view which is consistent with our understanding of the association's financial position, and performance as represented by the results of its operations and its cash flows. These policies do not require the application of all Accounting Standards and other mandatory professional reporting requirements in Australia.

The audit opinion expressed in this report has been formed on the above basis.

#### **Audit opinion**

In our opinion, the accounts contain some shop inventory of an immaterial nature for which we are unable to clarify. Apart from that we find the financial report presents fairly, in accordance with the accounting policies described in Note 1 to the financial statements, the financial position of SUZUKI TALENT EDUCATION ASSOCIATIONS OF AUSTRALIA (VICTORIA) INC as at 31 December, 2007 and the results of its operations for the year then ended.

Signed on : 1/05/2008



Leo Sheppet, Company Auditor  
Sheppet's Taxation Services Pty Ltd  
Level 1 325 Clayton Road Clayton Vic 3168