



SUZUKI MUSIC

LEARNING WITH LOVE

Annual Report 2018

Suzuki Talent Education Association of Australia (Victoria) Incorporated

trading as **Suzuki Music**

Registered Association No A5744

ABN 14 080 413 955

Suzuki Music Council

President	Toni Robson
Secretary	Francesca Di Muccio
Treasurer	Peter Wan
Teacher Vice-President	Margaret Bland
Parent Vice-President	Francesca Di Muccio
Cello Representative	Vacant
Flute Representative	Kate Bergen
Guitar Representative	Alexandra Velasco-Svoboda
Piano Representative	Miriam Choi
Violin/Viola Representative	Moirsheen Kelly-Keesing
PD Representative	Margaret Bland
Parent Representatives	Francesca Di Muccio Jonathan Tabensky Peter Wan Imogen Williams Alice Wong

Suzuki Music Staff

General Manager	Kathryn Bond
Events Co-ordinator	Rosemary Fuller
Events and Admin. Assistant	Roya Noorbakhsh

Life Members

Hilary Bergen
Kim Bishop
Marguerite Brand
Julia Breen
Carolyn Coxhead
Christine Fasham
Maria Gallery
Carolyn Jarrett
Lucille Kidney
Peter King
Marie Scott
Lois Shepheard
Robert Turton

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Suzuki Music Annual Report 2018

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President's Report

I am very pleased to be able to sum up the past year, it has been one where personal generosity and good interpersonal relationships enabled effective collaboration and created communication despite challenges. I cannot praise our office staff highly enough in this regard, in particular Kathryn Bond as General Manager. We are extremely fortunate to have a person so dedicated to Suzuki philosophy in this position, and the effects are wide ranging.

A significant feature of the past year was the very successful National Conference held in July at Trinity Grammar in Kew. It drew heavily on our collective experience running past Festivals, yet was bigger and also more challenging due to the constraints of the different venue. Here I must mention the passing of Richard Gill, Suzuki Music's Patron and vehement lifelong advocate for music education for young people. He has left a sizeable hole in the Australian musical landscape that we must strive to fill.

During the past year on Council there have been a number of areas where attention has been focussed in addition to general operating procedures:

- Website construction is well underway with content scheduled to be completed mid-year. Understandably, achieving this has slowed normal operations somewhat for those involved.
- A social media policy is under development to guide members when sharing opinions online about the Association.
- Assistance was given from the Compassionate Fund to festival families in need.
- Interactions continued with businesses and individuals to protect the "Suzuki" name ensuring that it continues to be used only by accredited Suzuki teachers.
- Liaison continued with the with PPSA to foster communication and equivalence across the member associations.
- Evaluation of available office premises took place, with relevance to the continued lease of the present site.

- There was initial discussion about potentially creating a piano storage and concert venue relationship away from the Suzuki office.

I would like to particularly commend the Council for its sensitive and respectful discussion during a number of these difficult and delicate issues. Outcomes were consistently sought that met the immediate needs of those involved where possible, as well as providing a strong foundation for good future decision making.

Since this is my last AGM report as President I would like to finish by acknowledging that together we have continued to create a strong, resilient Association that operates with a close allegiance to Dr Suzuki's philosophy. I wish each of you much joy, fulfilment and "beautiful tone" in your relationships with each other as the future unfolds.

Toni Robson, President

Treasurer

The Association recorded a surplus for the year of \$16,520 for the calendar year ended 31 December 2018.

Total income earned for the calendar year ended 31 December 2018 had increased by 5.7% when compared to previous corresponding year. This was largely attributable to the increase in fee income in the course of the 2018 year.

Total expenses have increased by 8.6% compared to previous year. This has been mainly due to the strict control measures applied over the management of expenses which resulted in the ability to sustain year on year.

There has been no significant change to the cash rates offered by the Australian financial institution and as a result, this has only very slight impact on the interest income earned on cash reserves and term deposit year on year.

The Association finished the exciting year with a net surplus of \$16,520 for the calendar year ended 31 December 2018.

The members of the Association should continue to have full confidence in the financials maintained at the Association which displays the strength of its Balance Sheet and its ability to pay its debt as and when they fall due. The professionalism and leadership quality of the finance and administration team at Suzuki Music provides the members with continuing excellence and quality member services in every area within the Association. The results demonstrated the consistent practice of sound and prudent financial management displayed by the team at Council and staff members of Suzuki Music.

I recommend the Annual Financial Statements of Suzuki Music, comprising of the Profit and Loss Statement and Balance Sheet, to the members and propose that you adopt the reports as the true and accurate record of the activities year ended 31 December 2018.

Peter Wan, Treasurer

Professional Development

The PD Committee of teacher trainers meets once or twice each term, to discuss vital philosophical and policy matters relating to Suzuki teachers and areas such as graduations, teacher training courses, other PD events for all teachers and Parent Education lectures for the annual Festival. The committee also deals with requests from teachers for special consideration with their annual PD requirement.

PD Points System. We are now in the second year of the 2-year cycle of the PD Points System. The Suzuki office and a small group of teachers overseeing the points requirement deal throughout each year with many questions and suggestions regarding points.

Courses: The Primary Course in 2018 included trainees in piano, violin and guitar. Of the participants, 3 were enrolled in the Melbourne University Master of Music (Performance Teaching) which includes a Suzuki Practicum elective.

Teacher Graduations:

Wendy Wang – Piano, Primary
Emily Yong – Piano, Primary
Kaylene Brooks – Recorder, Primary
Luther D'Sa – Guitar, Primary
Sharmila Periakarpan – Flute, Primary
Bridgitte Dias – Violin, Primary
Shannon McIntosh – Violin, Primary
Penny Adeney - Voice, Intermediate

Congratulations! And welcome to the accredited teachers' team.

Ongoing PD Events:

All-instrument PD was given in February and in October with excellent attendance, and various instrument-specific PD sessions were held during the year.

A major highlight for the year was the Australian National Conference held in Melbourne in July. There was a star-studded cast of invited tutors (Koen Rens Violin; Hiroko Suzuki Violin; Carey Cheney Cello; Toshio Takahashi Flute; Seth Himmelhoch Guitar; Bruce Anderson Piano ; Haruo Goto violin; Sachie Yuki violin; Itsuko Bara piano; Takao

Professional Development cont.

Mizushima cello and, Michael Griffiths (Special Guest/Keynote speaker) and excellent attendance from teachers and students from all over Australia and from New Zealand.

Unfortunately, due to serious health issues, Richard Gill, who was to take daily inspirational sessions for teachers and for students, was unable to attend. The office staff and Council members did a splendid job of finding a last-minute replacement, and Michael Griffin fulfilled the sessions admirably.

We were all grieved to hear of Richard Gill's death some months later. This is a great loss to Australia of an outstanding and inspiring musician, who campaigned tirelessly on behalf of music education for all children.

Appreciation: We would like to thank all members of the Professional Development Committee for their time, expertise and contributions to a range of important professional issues within Suzuki Music. We would also like to thank the office staff for their wonderful support of teachers and the PD Committee.

We would also like to thank all teacher trainers for their outstanding efforts and dedication to providing the very best education for both new and established Suzuki teachers

Julia Breen and Zeah Riordan,
Co-Directors of Professional Development

Cello

Suzuki cello events in 2018 began in term 2 with the cello live Graduations held on 3rd June. Nine students from levels 1 to 7 presented very well prepared performances of their Graduation pieces. The performers were accompanied by Robin Baker on the piano. Each student enjoyed rehearsing and performing with Robin to a supportive audience of family members and other Graduating students. Recorded Graduations which were submitted in August also highlighted the high level of achievement and tone development of other Graduating students. Having the option to Graduate in live performance is a valuable opportunity the cello community would like to continue in future years.

The National Conference was a wonderful and enriching opportunity for cello teachers as well as students. Between 9th July and 14th July we were immersed in Suzuki life with lectures to attend, classes to watch and PD with our guest faculty member Carey Cheney. Cello teachers and trainee teachers from all over Australia were inspired by Carey's creative ideas on aural learning from pre- twinkle level through to teaching more advanced techniques such as the use of visual imagery to teach vibrato.

Stringalong, held at Erasmus School on Sunday 21st October was an exciting opportunity for our students to meet other local Suzuki cello students and to learn together in a tutorial with students of a similar level. This was followed by a combined repertoire class with students of mixed levels. Participating students also had the opportunity to perform a solo piece in a concert at the end of the day. We are fortunate that Simon Meighan, cello teacher and committee member also plays piano and offered to accompany all the students who performed. It was great to see how much the students enjoyed Stringalong, were motivated and learned from each other.

I would like to thank the other three cello committee members for their work and ideas and look forward to the rest of 2019.

Ingrid Miceli, Cello Committee Chairperson

Flute

2018 was a busy year for Suzuki flutes and recorders.

The solo concert held at Erasmus Primary School had to be moved into their larger hall because of an increase in number of performers. Thirty performers, mostly in book 1, but some spread evenly across the rest of the repertoire, filled an hour with polished, musical performances.

The National Conference held at Trinity Grammar School was well organised and had a great energy. Led by Takahashi, and with Rebecca Paluzzi and Wendy Stern also attending, the focus was on tonalisation, ringing & singing bell tones, dynamic tone production, musical meter and natural rhythm. There was such a depth of expertise to learn from. With a good turnout, there was some feedback that next time the flutes could need a bigger room!

The conference provided the opportunity for ideas to be shared, and friendships to be formed for teachers and students. This was reinforced for the flute teachers with a social dinner during the week.

Rounding out the year we had flute and recorder concerts, all instrument concerts, live graduations, recorded graduations, and many opportunities for professional development.

Thank you to all involved in making 2018 a successful year for the Suzuki Flute and Recorder Community.

Karen Dunlop, Flute Committee Chairperson

Guitar

The Suzuki Guitar group continues to support teachers, teachers-in-training and families by offering a learning community in which we share and learn from one another.

The main focus of activity in 2018 was the Suzuki National Conference in July. Seth Himmelhoch returned as guest tutor for his fourth visit. This continuity of faculty is really

starting to create strong positive motivation, particularly with the teenage students who are forming a good ongoing working relationship with him. It also works well for teachers – he now knows the group well enough to provide appropriate challenge and supportive reinforcement.

The National Conference was a great forum to acknowledge the excellent skills of our teacher community – Robert Turton gave a paper on Improvisation, and Meredith Connie gave a paper on memorisation. Both were very interesting and well attended.

Robert Turton and Alexandra Velasco also taught the student ensembles, which are always a highlight experience for the students at these events. Bravo and thank you to these teachers.

Student Graduations also create a context for student motivation and for peer review. In 2018 there were 24 Graduations across 7 levels, representing three studio programmes. There is so much value in the process of preparing a recording and receiving feedback from another teacher.

Also, massive congratulations to Luther D'Sa, the first of the recent intake of teacher trainees (2017) to complete his Primary Accreditation (as part of the Masters of Performance Teaching course at University of Melbourne). Welcome to the team!

As one of the 'smaller' instruments, our numbers can make it difficult to have every event that we offer go ahead. It remains a challenge for us all to continue to engage families in these busy times.

Thank you to the Guitar Committee, minute keepers, and Alexandra Velasco for continuing as our Council representative.

Zeah Riordan, Guitar Committee Chairperson

Piano

The Piano Committee has continued to organize helpers at various events to nurture and develop the musical ability of our students in 2018. The new PD points system which was introduced in 2016 has encouraged teachers to become more involved in helping at events.

A brief overview of the events is as follows:

PIANO CONCERTS:

Piano students were able to participate in 'Piano Only Concerts' in Terms 1 and 2, and in 'All Instruments Concerts' in Terms 3 and 4. The first session had a larger enrolment than previous years.

Concerts were held at Erasmus Primary School, Greythorn Primary School, PEGS and Camberwell Uniting Church where organ students were able to perform on the Church's organ.

PIANO PLAYATHON:

The piano playathon was held on Sunday April 29th Malvern Central, Doncaster Westfield and PEGS and was supporting **Australian Children's Music Foundation**.

Participation in this event was very good and the amount was raised \$3568 with 50% going to the Charity. It was delightful to see, for the first time, Westfield set up some chairs for performers who were in line for their performance.

Unfortunately, the piano at Westfield Doncaster had a problem with the lid and it could not be lifted. This affected the volume and tone, making it very difficult for the audience to hear children's performances in such a large open space. We hope to be able to ask Westfield Doncaster to have the piano lid fixed before 2019 Piano Playathon.

PIANO GRADUATIONS:

There were 2 sessions of Piano Graduations in 2018. Total numbers of graduations from Book 1 to 3 were 117, and 27 for Book 4+. The Piano Graduation Celebration Concert in October was the highlight event for all students who graduated.

NATIONAL CONFERENCE:

The National Conference was held at Trinity Grammar School at Kew. It had a high number of enrolments from piano teachers and students compared to previous years. Bruce Anderson, Georgina Adamson and Michael Griffin were all well received and very positive feedback reported.

Enrichment classes should have more 'enrichment' and be distinctly different from piano tutorials. Suggestions that enrichment classes should have ideas such as African drumming, dancing, etc. which were very enjoyable by students in the past festival years. Tutorial classes were too large. The piano committee recommends smaller classes in 2019.

Thank you to all members of the Piano Committee for their work and support throughout 2018 Angela Mosca & Miriam Choi (Co-chairs), Sean Hallam, Julia Kaplan, Yuko Ikeda, Gudrun Beilharz and Margaret Bland.

Miriam Choi and Angela Mosca,
Piano Committee Co-chairpersons

Violin/Viola

The Suzuki violin and viola community experienced a wonderful year. We acknowledge the enormous contributions of our volunteer committee members, event coordinators, teacher trainers, teachers, parents and students who work so tirelessly to enrich our lives. Without them, we would not have so many wonderful events to offer our Suzuki violin / viola community.

Undoubtedly the main event of 2018 was the Melbourne based National Conference. We were fortunate to host this incredible event with a remarkable faculty across all instrumental groups.

We were lucky to welcomed back Mrs. Hiroko Suzuki as one of our international guest tutors. In addition, we worked with Belgium based teacher trainer, Koen Rens. We were all inspired and grateful for their expertise and enthusiasm in teaching and providing professional development.

Mrs. Suzuki embodies the spirit of Dr. Suzuki and hearing her stories of their time together is always invaluable. Whenever she comes we gain a personal insight into Dr. Suzuki's philosophy and emphasis on tone production.

Koen offered a fresh and entertaining approach to our teachers and students alike. His imaginative way of teaching all levels was appreciated by all, and we hope to welcome him back to Melbourne in the near future. Each year, the violin committee are able to invite one international tutor to our main Festival. The violin / viola committee have pledged to raise funds so that we can invite both Koen and Mrs. Suzuki back, so please watch out for some special events in 2019 which you can support by attending.

Our Stringalong in October was another successful day of music making. We welcomed guest tutors Haruo Goto from Sydney and Toni Robson ran a special music reading class. Everybody who attended had a great day, and we always look forward to this highlight of the Suzuki Strings calendar.

Our committee is running smoothly and efficiently with meetings taking place once per term. We welcome any teachers who may wish to join us this year.

Thanks to Moirsheen Kelly-Keesing, Elizabeth Vincent, John Officer, and Alice Wong (parent representative) for a busy and productive 2018. We also thank Trish Wong for her service to our committee over several years, and look forward to welcoming back Ros Dawes and Toni Robson in 2019.

Michelle Lewit,
Violin/Viola Committee Chairperson

Voice

It was a very rewarding year in Suzuki Voice in Melbourne.

Congratulations to Penny Adeney who completed her Suzuki Voice Intermediate teaching accreditation in July. She did her teaching examination and exam recital in Finland at the International 'Songs for Sharing' event. This level is equivalent to ESA Level 4 accreditation and she will now be working towards her Advanced teaching level (ESA Level 5).

Graduating students in 2018

Eleven students presented live graduations from Level 1 -4 in 2018. We also had five recorded graduations bringing the total to 16 students. Congratulations to all our 2018 voice graduates.

Unfortunately Suzuki Voice was not represented at the 2018 National Conference in Melbourne due to an international Voice workshop being held in Finland at exactly the same time.

14th International 'Songs for Sharing' Suzuki Voice conference Finland - July 2018

Katrina Pezzimenti, Penny Adeney and Piper Adeney represented Australia at this event and we enjoyed a fabulous week singing together with students and teachers from Finland, Mexico, USA, Japan, Poland and England. It was a wonderful experience including a formal Gala Concert at the Martinus Cultural Hall on July 19 in Vantaa which was streamed live across the globe. This concert celebrated 30 years of Suzuki Voice which was started in Finland by the founder, Dr Paivi Kukkamaki and we were honoured with a reception by the City of Vantaa. Katrina Pezzimenti was also awarded recognition for her work with the Suzuki Voice program for over 20 years.

The 15th International 'Songs for Sharing' Suzuki Voice Conference will be held in Melbourne in 2020 on January 2-8. Suzuki Voice Melbourne have been working hard to prepare for that event. We are also very proud to have commissioned a song by Carolyn Morris to be our theme song for the workshop. We

presented this song 'A Song to Light the World' to the advanced students and teachers in July 2018 in Finland and it was received well.

A diary date for the whole Suzuki community will be our Gala Concert on Thursday January 8, 2020 to be held at The Edge, Federation Square.

Katrina Pezzimenti, Voice Teacher Trainer

Committees 2018

Professional Development

Julia Breen - Co-Director of PD
 Zeah Riordan - Co-Director of PD
 Lucy Adeney- Baby & Toddler Music
 Kim Bishop - Violin
 Margaret Bland - Piano
 Katrina Pezzimenti - Voice
 Lois Shephard - Violin/Viola
 Toni Robson- ex-officio as President
 Kathryn Bond - ex-officio as General Manager

Cello

Ingrid Miceli - Chairperson
 Virginia Bonollo - Teacher
 Simon Meighan - Teacher
 Shoreh Phillips - Teacher

Flute

Karen Dunlop - Chairperson
 Kate Bergen - Teacher
 Nicole Black - Teacher
 Julia Breen - Teacher Trainer
 Kaylene Brookes - Teacher
 Karen Ellwood - Parent
 Sophia Hay - Teacher
 Nathalie Resciniti - Teacher
 Alice Wong - Parent

Guitar

Zeah Riordan - Chairperson/Teacher Trainer
 Paula DeGilio - Teacher
 Peter Newnham - Teacher
 Rob Turton - Teacher
 Alexandra Velasco-Svoboda - Teacher

Piano

Miriam Choi - Co-Chairperson
 Angela Mosca - Co-Chairperson
 Gudrun Beilharz - Teacher
 Margaret Bland - Teacher Trainer
 Sean Hallam - Teacher
 Yuko Ikeda - Teacher

Violin/Viola

Michelle Lewit - Chairperson
 Moirsheen Kelly-Keesing - Teacher Trainer
 John Officer - Teacher
 Elizabeth Vincent
 Alice Wong - Parent
 Patricia Wong - Teacher

Membership 2018

Membership Type	No.
Family	704
Country Family	68
Teacher	122
Teacher Trainee	57
Friends of Suzuki	0
Baby & Toddler	1
Total	952

Instrument	Accredited Teachers	Teacher Trainees
Cello	7	2
Double Bass	0	1
Flute	10	1
Guitar	6	5
Organ	2	0
Piano	59	17
Baby & Toddler Music	4	14
Recorder	1	0
Viola	11	5
Violin	36	26
Voice	3	0
Total		

Instrument	Students
Baby & Toddler	6
Cello	86
Double Bass	0
Flute	67
Guitar	60
Organ	2
Piano	503
Recorder	8
Viola	27
Violin	481
Voice	34
Total	1274

Financial Statements 2018

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STEAA (Vic) Inc T/A Suzuki Music

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Balance Sheet

As of December 2018

ABN: 14 080 413 955

Email: info@suzukimusic.org.au

Assets		
Current Assets		
Cash On Hand		
WPAC Cheque Account	\$20,419.03	
WPAC Maxi Direct Account	\$0.01	
WPAC Business Cash Reserve	\$823,658.84	
Petty Cash	\$100.00	
Total Cash On Hand		\$844,177.88
Debtors		-\$115.00
Total Current Assets		\$844,062.88
Investments		
Inventory of Suzuki Shop	\$9,038.17	
Suzuki Music Donations Fund	\$29,168.19	
Donations VTCU Term Deposit	\$68,053.89	
Total Investments		\$106,260.25
Other Assets		
Deposits Paid and refunded	\$850.00	
Prepayments	\$27,867.92	
Lease Security Bond	\$10,522.77	
Total Other Assets		\$39,240.69
Property & Equipment		
Equipment		
Equipment at Cost	\$210,792.66	
Equipment Accum Dep	-\$198,420.50	
Total Equipment		\$12,372.16
Total Property & Equipment		\$12,372.16
Total Assets		\$1,001,935.98
Liabilities		
Current Liabilities		
Visa Card	\$120.11	
Trade Creditors	\$7,384.97	
GST Liabilities		
GST Collected on Sales	\$601.17	
GST Paid on Purchases	-\$2,069.20	
Total GST Liabilities		-\$1,468.03
Payroll Liabilities		
Superannuation Payable	-\$796.43	
PAYG Tax Payable	\$3,938.00	
Holiday Pay \$ Accrual	\$29,390.20	
Total Payroll Liabilities		\$32,531.77
ISA Liabilities		
ISA Memberships Payable	-\$276.01	
Total ISA Liabilities		-\$276.01
Other Liabilities		
Future Services - M'Ship Incom	\$3,529.33	
3 Year M'Ship - 2020	\$6,810.91	
3 Yr Memb - 2021	\$1,378.33	
3 Year M'Ships - 2019	\$12,547.72	
Total Other Liabilities		\$24,266.29

Financial Statements 2018 cont.

Total Current Liabilities	\$62,559.10	
Total Liabilities		\$62,559.10
Net Assets		\$939,376.88
Equity		
Prior Year's Surplus/Deficit	\$37,176.52	
Retained Earnings	\$885,680.54	
Current Year Surplus/Deficit	\$16,519.82	
Total Equity		\$939,376.88

Financial Statements 2018 cont.

STEAA (Vic) Inc T/A Suzuki Music

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Profit & Loss [Last Year Analysis]

January 2018 To December 2018

	This Year	Last Year
Income		
Admin. Expenses Recovered	\$342.97	\$305.2
Credit Card Surcharge	\$0.00	\$6,263.5
Advertising Income-Sponsorship	\$3,454.55	\$3,875.4
Fees Income	\$340,908.21	\$323,056.9
Membership Income	\$101,609.93	\$101,641.6
Ticket Sales- Events	\$20,164.90	\$19,910.3
Misc Income	\$8,535.45	\$258.1
Shop Sales	\$10,701.95	\$4,340.0
Less Discounts Given	-\$45.45	-\$197.7
Total Income	\$485,672.51	\$459,453.6
Cost of Sales		
Cost of Goods Sold	\$6,449.12	\$1,931.1
Inventory Adjustment	\$0.00	-\$43.1
Total Cost of Sales	\$6,449.12	\$1,887.9
Gross Profit	\$479,223.39	\$457,565.7
Expenses		
Accounting and Audit	\$2,300.00	\$2,300.0
Advertising and Promotion	\$321.02	\$865.9
Bank Charges - Bank	\$344.40	\$540.4
Bursaries & Scholarships	\$403.64	\$440.0
Catering Expenses	\$1,437.61	\$12,138.1
Certificate Expenses	\$3,251.26	\$3,565.1
Cleaning	\$5,650.00	\$5,400.0
Computer Expenses	\$1,546.27	\$986.0
Courier	\$26.36	\$66.2
Depreciation	\$13,239.00	\$8,444.0
Donations	\$1,013.03	\$0.0
Fees & Permits	\$272.30	\$181.9
Gas & Fuel	\$347.67	\$306.0
General Expenses	\$3,338.83	\$2,469.5
Gratuities	\$712.39	\$1,095.6
Honoraria	\$5,250.00	\$5,250.0
Insurances	\$2,167.75	\$1,671.8
Light & Power	\$1,253.64	\$1,222.9
Merchant Fees	\$9,315.98	\$6,950.1
Office Amenities	\$875.66	\$1,203.5
Photocopying	\$8,376.91	\$9,268.4
Postage	\$2,190.85	\$2,376.9
Printing	\$3,043.98	\$2,637.0
Professional Fees	\$86,473.99	\$71,144.0
Rent and Rates	\$39,460.92	\$38,848.8
Repairs and Maintenance	\$0.00	\$717.2
Salaries	\$219,205.61	\$203,764.1
Sheet Music	\$0.00	\$34.3
Stationery	\$1,159.37	\$732.4
Subscriptions	\$0.00	\$54.5
Superannuation	\$20,571.55	\$19,193.8
Telephone and Fax	\$3,056.38	\$3,146.1

Financial Statements 2018 cont.

STEAA (Vic) Inc T/A Suzuki Music

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Profit & Loss [Last Year Analysis]

January 2018 To December 2018

	This Year	Last Year
Travelling Expenses	\$21,429.71	\$15,925.12
Workcover	\$1,202.46	\$1,120.84
Venue Costs	\$22,767.50	\$19,377.41
Total Expenses	\$483,513.56	\$444,952.38
Operating Profit	-\$4,290.17	\$12,613.35
Other Income		
Interest Income	\$18,703.34	\$19,988.17
Donations	\$4,872.65	\$4,575.00
Total Other Income	\$23,575.99	\$24,563.17
Other Expenses		
Pan Pacific Expenses	\$2,766.00	\$0.00
Total Other Expenses	\$2,766.00	\$0.00
Net Profit/(Loss)	\$16,519.82	\$37,176.52

Auditors' Review Report

LDAssurance

CHARTERED ACCOUNTANTS

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INDEPENDENT AUDITOR'S REVIEW REPORT

To the members of Suzuki Talent Education Association of Australia (Victoria) Inc.

Report on the Financial Report

We have reviewed the accompanying financial report of Suzuki Talent Education Association of Australia (Victoria) Inc., which comprises the detailed statement of financial position as at 31 December 2018, the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year ended on that date, a summary of significant accounting policies and other explanatory information, and the statement by committee.

Committee's Responsibility for the Financial Report

The Committee of the Association is responsible for the preparation of the financial report that gives a true and fair view in accordance with the Australian Accounting Standards and the *Australian Charities and Not-for-profits Commission Act 2012*. The Committee is responsible for such internal control that the Committee determines is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express a conclusion on the financial report based on our review. We conducted our review in accordance with Auditing Standard on Review Engagements ASRE 2415 *Review of a Financial Report: Company Limited by Guarantee or an Entity Reporting under the ACNC Act or Other Applicable Legislation or Regulation*, in order to state whether, on the basis of the procedures described, anything has come to our attention that causes us to believe that the financial report does not satisfy the requirements of Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012* including: giving a true and fair view of the Association's financial position as at 31 December 2018 and its performance for the year ended on that date; and complying with the Australian Accounting Standards and the *Australian Charities and Not-for-profits Commission Regulation 2013*. ASRE 2415 requires that we comply with the ethical requirements relevant to the review of the financial report.

A review of a financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, which is not an audit, nothing has come to our attention that causes us to believe that the financial report of Suzuki Talent Education Association of Australia (Victoria) Inc. does not satisfy the requirements of Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012*, including

- a. giving a true and fair view of the Association's financial position as at 31 December 2018 and of its financial performance and cash flows for the year ended on that date; and
- b. complying with Australian Accounting Standards to the extent described in Note 1, and Division 60 of the *Australian Charities and Not-for-profits Commission Regulation 2013*.

Basis of accounting

Without modifying our conclusion, we draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the Association's financial reporting responsibilities under the *Australian Charities and Not-for-profits Commission Act 2012*. As a result, the financial report may not be suitable for another purpose.

LDAssurance
Chartered Accountants



Stephen O'Kane
Partner

Dated this 15th day of May 2019
250 Collins Street, Melbourne.

