

Annual Report 2024

(for presentation at 2025 AGM)

Suzuki Talent Education Association of Australia (Victoria) Incorporated

Trading as **Suzuki Music** Registered Association No. A5744 ABN 14 080 413 955

Suzuki Music Council 2024

President	Margaret Bland
Secretary	Chloe Huang
Treasurer	Vacant
Teacher Vice-President	Toni Robson
Parent Vice-President	Chloe Huang
Cello Representative	Vacant
Flute Representative	Henrietta Schmidt
Guitar Representative	Peter Newnham
Piano Representative	Yuko Ikeda
Violin/Viola Representative	Elizabeth Vincent
PD Representative	Toni Robson
Parent Representatives	Chloe Huang
	Alice Wong

Suzuki Music Staff

General Manager	Kathryn Bond
Events Co-ordinator	Rosemary Fuller
Events and Amin. Assistant	Roya Noorbakhsh

Life Members

Hilary Bergen Kim Bishop Marguerite Brand Julia Breen Carolyn Coxhead Christine Fasham Maria Gallery Carolyn Jarrett Lucille Kidney Peter King Marie Scott Lois Shepheard Robert Turton

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President's Report

2024 was another busy and memorable year in our Suzuki community. We hosted several major events such as Autumn Festival and the Grand Concert, both held at MLC, Kew. These events are building year on year, and it is wonderful to see new students becoming active Members of Suzuki Music as well as those who have been with us for many years, developing into fine, caring musicians.

Suzuki Music held two free events at the start of 2024 especially to welcome new Members to our Association. These were a Parent Talk - "It Takes a Village", presented by Zeah Riordan, followed a week later by an all-instrument group lesson held at Trinity Grammar School. Many concerts and workshops continued throughout the year including all-instrument concerts, Graduations, Piano and String workshops, and even a Piano Marathon! Continuing PD for teachers was held at Festival and the Suzuki office, as well as some online with overseas Suzuki presenters.

Suzuki Music continues to be in a sound financial position with healthy reserves. This is despite the effects of the Covid years which continue to linger. Suzuki Music had an operational loss of \$71,156.44 for 2024, which is much less than for previous years, and the trend continues to improve.

The Council has been working on some activities that will come into fruition in the coming year. These include an update of the Suzuki Child Safe Policy, the establishment of a Friends of Suzuki Music group, and ways to recognise long-standing Members of the Association. More elements have been added to the functionality of the Suzuki Music website so that Members can renew Membership, enrol for large events such as Festival and workshops, and enrol for Graduations all through the Members Portal. Teachers can also keep a track of their Professional Development activities through the portal. It is expected that more functions of the portal will continue to be added during the coming year.

Thank you very much to all Council Members over the past year. We have a good balance of enthusiastic and committed Teacher and Parent Representatives. We are currently expanding our Council Membership for 2025, including Parent Members and young Teacher Members with the aim of nurturing the next Suzuki generation. The Council appreciates the wise contribution of our General Manager, Kathryn Bond, who has a thorough, in-depth knowledge of all aspects of the Association, from the minutiae of the day-to-day running of the organisation, to the broader picture.

Thank you to all volunteers who has contributed at our events. Whether you have convened an event, arranged music, conducted ensembles, helped backstage, moved chairs, - these are all vital tasks needed to keep the music flowing.

I would like to take this opportunity to specially thank Members who have enthusiastically served on Council and Sub-Committees and are finishing their roles at this AGM. They are Emily Yong (Piano Committee) and Claire Ransome (Violin/Viola Committee).

Thank you to all the Convenors and members of the Instrument Committees, Festival Committee and PD Committee, for your dedicated service to Suzuki Music. Thank you to our Staff for their meticulous work which helps all of us to enjoy the benefits of Suzuki Music. All those things that need to be done behind the scenes in our large organisation are vitally important. Our thanks go to Kathryn Bond - General Manager, Rosemary Fuller - Events Co-ordinator, and Roya Noorbakhsh - Events and Admin. Assistant. Kathryn, Rosemary and Roya work very hard and we appreciate the support they give for all our Members.

Margaret Bland, President

Finance Report

From a financial perspective, 2024 saw Suzuki Music making an operational loss of \$71,156.44, which was 21% less than the loss of 2023 (\$90,728.74). It was pleasing to see that Membership of the Association grew again, and that over 300 students and 80 teachers attended the Autumn Festival (the strongest number since before the Covid years). These are all very positive signs for Suzuki Music. There is reason to think that the worst is behind us, and although the effects of Covid on the Suzuki Music bottom line are likely to be felt for a few more years, it is anticipated that the financial loss will become less with each passing year, until we do reach that magical break even point again.

The Suzuki Music Council are keeping a close eye on the financial situation of the Association, and doing their absolute best to walk the difficult line of making sure that quality events and services are on offer for members (despite the large increases in costs to run these), whilst being very aware that many families and teachers currently find themselves in an uncomfortable financial position. The trends that we are seeing locally are being mirrored in Suzuki Associations world-wide, as well as in other local arts organsations. Suzuki Music is very fortunate, unlike many other organisations, to have had a healthy surplus for many years prior to Covid which has managed to support Suzuki Music over the past four years, and particularly the last three when the Association has been completely self-funded. With over \$400,000 still in reserves, Suzuki Music continues to be in a financially healthy position.

Kathryn Bond, General Manager

Professional Development Report

The three Suzuki Training Levels (Primary, Intermediate & Advanced) and Annual Continuing Education form the core of the activities of the Professional Development Committee (PDC). The PDC maintains a responsibility for keeping Suzuki Philosophy at the forefront of Suzuki Music. It is our role to provide for quality growth of Suzuki approach and to mentor Teachers in the art of best practice as a teaching community.

The new Suzuki Music website allows Teachers to manage their annual Professional Development Points Programme to table and track their activities easily.

Ongoing Professional Development & Festival

The 2024 year commenced with a morning of Piano PD followed by an afternoon of all-instrument sessions. It is timely at the start of the teaching year to consider how we can inspire parents to really work effectively alongside their teachers, and Moirsheen Kelly-Keesing spoke to this topic. Therese McCoppin presented a session about school-based Suzuki teaching, and a panel session of new generation Suzuki teachers (Emma Charles, Claire Ransome, Camilla Martin and Ciara McCoppin spoke about their experiences as they have built their teaching practices in schools and privately (nothing short of inspirational!).

Autumn Festival remains a focal point for annual professional development and observation of teaching. Over 90 teachers enrolled to participate in the all-instrument and instrument specific sessions which included Tonalisation classes each day with the following guest faculty: 7 Cello teachers with Fran Firth (NSW); 6 Flute Teachers with Meret Bitticks (USA); 33 piano teachers with Itsuko Bara (NSW), 38 Violin/viola

teachers with Winifred Crock (USA), and 7 Guitar teachers with Mary Lou Roberts & Seth Himmelhoch (USA via Zoom).

Primary Course

The most recent Primary Level Teacher Training course commenced in Semester 2, 2024 and is continuing into the first half of 2025. 9 trainees, nearly half of whom were Suzuki students themselves, successfully auditioned on piano, violin and cello. Suzuki Music was immensely happy to welcome our adopted cello Teacher Trainer from NSW, Fran Firth, to again work with the cello trainees. The Piano Teacher Trainer Team (Margaret Bland & Georgie Adamson) and Violin Trainer Kim Bishop led piano and violin respectively.

Lectures for this course continue in live Zoom format, while tutorials may be all in person, or a mix of online and face-to-face and varies according to the instrument (& location of trainer).

Teacher Graduations

Embarking on Suzuki teacher training is no small undertaking and invariably reveals itself to be a larger project than one may have initially anticipated. We know it takes a great deal of internal drive and determination to complete those last few tasks! So, it is with great delight and proverbial fireworks that we welcome and congratulate our newest accredited teachers: Evelyn Searle (Cello), Jonathan Tosio (Cello), Cynthia Tang (Violin), Anna Sterverlynck (Violin), Lalita Wright (Violin).

Thank you also to the Trainers of these teachers, who coach and mentor the trainees well beyond the course hours. Graduates, enjoy your teaching and we look forward to seeing you at an Intermediate Training Course sometime soon.

Parent Education

Parent Education in 2024 year continued at Festival and the Stringalong workshop in an in-person format, and additionally, with a series of online sessions held each term.

At Autumn Festival we welcomed the following presenters: Yuko Ikeda, Emma Charles, Toni Robson & Lois Shepheard.

Online sessions included presenters: Zeah Riordan (presenting to non-members on the value of Suzuki Membership), Rob Turton (Making practice enjoyable), Zohara Rotem (Suzuki philosophy in our daily life) and Elizabeth Lau (Suzuki philosophy presented in Mandarin). Membership of Suzuki Music provides these added resources for families. At some of the online sessions, there were smaller groups that lent an intimacy which facilitated open sharing in a meaningful way.

These sessions do create a context where parents realise any challenges they may experience are not theirs alone. Sharing experiences, both the highs and lows, strengthens the fabric of our Suzuki community.

The PDC works in close dialogue with the Suzuki Office. Thanks as always to Kathryn Bond and Rosemary Fuller for the practical groundwork that enables the big ideas to be shared. Thank you Katrina Pezzimenti for clear and timely Minute keeping, and to the Committee for the many ideas and sensitive considerations of ways we can continue to be better at what we do as Teachers.

Zeah Riordan

Professional Development Committee Chairperson & Director of Teacher Training

Cello Report

2024 was an exciting year of growth for the Suzuki Cello community.

Our current cohort of teacher trainees moved towards the final stages of their training under the expert guidance of Frances Firth. Congratulations to Jonathan Tosio and Evelyn Searle who fulfilled all the requirements for Primary Accreditation.

We welcomed three new cello teacher trainees in 2024, who bring with them strong skills in both performing and teaching which will benefit all our students.

This year we also farewelled long-term cello teacher Jasmine Alexandra. We thank her for 25 years of working with Suzuki students in Melbourne.

Cello students participated in a broad range of Suzuki Music events and activities this year. There was a general uptick in enrolments from cello students and we note the increasing involvement of more families who are learning Suzuki cello in schools with accredited teachers. Several new cello families became members to participate in Festival and other events.

The year kicked off with the All Instruments Play-in on 18th February, with a small group of enthusiastic cello students joining in the fun.

In June we held live graduations, which was wellattended. The students presented polished performances across graduation levels 1-6 and benefitted from the sense of occasion provided by the concert setting.

At Autumn Festival, always the highlight of the events calendar, our students enjoyed the engaging and technique-expanding teaching of Frances Firth. Teachers left the PD sessions with many new ideas in their toolboxes and some excellent resources for tonalisation and developing technique through variations on the Suzuki repertoire.

Post-festival, the learning continued with online PD with Andrea Yun from the US, who presented on planning and organisation and her philosophy for teaching very young beginners.

In the second half of the year, the cello students performed at Grand Concert, presenting cello repertoire up to book 5 and with cellists also participating in the intermediate and senior orchestras.

The 2024 String Workshop on 21st July had a relaxed and fun atmosphere with primarily book 1 and 2 students participating. Students were able to enjoy a 'team teaching' approach from the four cello teachers present on the day. Individual performances for each other and parents were a highlight, following a morning of group class tutorials. Feedback from parents was positive with students expressing the wish to attend future Suzuki events.

I would like to thank the Cello Committee - Virginia Bonollo, Ingrid Miceli and Evelyn Searle for their assistance in organising all things cello in 2024.

In 2025 and beyond we hope to continue growing the presence of cello within Suzuki Music, with a particular focus on developing more opportunities and programming for cello students at higher levels.

Olivia Thorne, Cello Committee Chairperson

Flute Report

The Flute and Recorder Committee met quarterly via Zoom in 2024 to plan events and ensure community engagement. Highlights of the year included a mix of virtual and in-person activities designed to support our students and foster connections among teachers. The very first Free All-Instrument Play-In ever, with flute represented and led by Kate Bergen, bringing together students and teachers to enjoy music in an inclusive setting.

Autumn Festival is always the major Suzuki flute event. 2024 had all teachers present, and for the first time since the pandemic, we hosted an in-person PD session with guest tutor Meret Bitticks from Chicago, whose friendly nature and mutual love of chocolate quickly built strong connections with attendees.

May Flute Concert was successful in highlighting our students' growth and musical achievements.

Live Flute Graduations in June proved to be a standout event with performances across all levels, showcasing the impressive recovery and progress of our students post-lockdown. Recorded Graduations proved again how well teachers and students are working to polish pieces to a very high standard.

The flutes played at Grand Annual Concert at MLC, with a beautiful group performance with inclusion of pieces outside the Suzuki repertoire.

The October Flute Concert showed strong participation with students performing across two concerts.

Nathalie Resciniti, Flute/Recorder Committee Chairperson

Piano Report

Festival

Once again, our piano students had the wonderful opportunity to participate in keyboard ensemble classes during Festival. The excitement of being included in the Festival closing concert remains a real novelty for us pianists, and it was a joy to see our students share their ensemble experience with a wider audience.

We were fortunate to welcome Itsuko Bara from Sydney, who returned to teach professional development sessions for both teachers and students. In addition, we were delighted to have Erica Booker join us via Zoom for further professional development. The insights and inspiration from both Itsuko and Erica were invaluable, and all who attended benefited greatly from their expertise.

Piano Events

This year, we ran two major piano events: **Keyed Up!** in Term 2 and the brand new **Piano Marathon** in Term 3.

Keyed Up! was a wonderful throwback to the good ol' days, combining enrichment activities with a concert. We were thrilled to have Peter Vadiveloo lead two lively drumming groups for our younger students in Books 1–4, with parents joining in the fun as well. Peter shared the important message that music is a lifelong companion-not just something for school years-which resonated with everyone present. In addition, we were fortunate to have a masterclass with Louisa Breen as part of Keyed Up! for our more advanced students in Book 5 and above.

Our Term 3 event, **Piano Marathon**, was an exciting reimagining of Playathon. Thanks to our growing relationship with Stewart Kelly's House Of Pianos, we were able to bring pianists together in a new way. Over three sessions, students from Books 1–6 played a selection of pieces for each other-a new novelty for our pianists, though a familiar tradition for other instrument groups! All sessions ran smoothly, and we're looking forward to repeating the event in 2025. We are deeply grateful to Stewart Kelly's House Of Pianos for so generously opening their doors to us and for their ongoing annual sponsorship of the Suzuki Festival.

We continue to strive to improve the piano program with new ideas.

Hanna Silver, Piano Committee Chairperson

Violin/Viola Report

2024 was a wonderful year for our Violin/Viola program. Our Autumn Festival PD was held at MLC in April with special guest tutor Winifred Crock from the US. Winifred was an absolute font of knowledge and shared so many fantastic new ideas for teaching. She explored many ways in which we can teach the technique not just the piece. She used a variety of Folk Songs for teaching finger patterns, bow patterns and bow rhythms. She also spent time giving detailed teaching on bow techniques such as up-bow staccato, spiccato and sautille. One of the highlights was her session speaking about her time studying with Dr Suzuki in Japan. She told many stories of her interactions with Dr Suzuki and the ways in which he encouraged, challenged and inspired her. She said that underpinning all of his teaching was his desire for children to be brought up in a way which would help bring about world peace.

Winifred was a wonderful guest tutor and left us all with so many new ideas to take into our teaching for the year.

Our online PD was held on Sunday 26th May and was presented by Molly Gebrian. The topic was the 'Power of Attentional Focus'. Her session was thought provoking and gave us some great insights into learning with a focussed mind set. Molly's session was thoroughly enjoyed by all.

In early May our amazing Council Rep Moirsheen Kelly-Keesing stepped down from this role after many years of service. At the same time she also stepped down from our committee due to her overwhelming workload. Moirsheen has been a wonderful resource to our committee over many years and her wisdom and guidance has been invaluable. A BIG thank you to Moirsheen for all of her hard work in both of these roles. In her place Elizabeth Vincent has stepped up as our Council Rep. Elizabeth has been doing a fantastic job of communicating important matters to our committee and we are very thankful to her for stepping into this new role.

On July 21st our String Workshop took place at Erasmus School in Hawthorn. This workshop combined both our usual Stringalong Workshop for students form bk 1-5 and our Advanced Workshop for students from bk 6+. Our senior violin students worked on a special study piece called 'Le Coucou' by Daquin which was then performed at the Play Out. It was wonderful to see all of our violin/viola students come together again to learn, play and perform.

Graduations for 2024 were submitted in August. Students and teachers worked very hard to prepare and record graduation pieces and the level of playing was very high. Congratulations to all of the teachers who's students submitted recordings and played so beautifully.

Our violin/Viola teachers finished the year with a teacher dinner at the Jade restaurant in Kew. This was a great opportunity for teachers to catch up socially as well as enjoy some delicious Chinese cuisine together. We hope to hold another dinner catch up again in 2025!

In summary, 2024 was a fantastic year for our violin/Viola community. Thank you to all of the teachers who contributed to a wonderful year.

Ros Dawes, Violin/Viola Committee Chairperson

Committees 2024

Professional Development

Zeah Riordan – Director Georgina Adamson Lucy Adeney Kate Bergen Kim Bishop Margaret Bland Kathryn Bond – ex-officio as GM Julia Breen Katrina Pezzimenti Toni Robson Lois Shepheard

Cello

Ingrid Miceli – Chairperson Virginia Bonollo – Teacher Evelyn Searle – Teacher Olivia Thorne – Teacher

Flute

Nathalie Resciniti – Chairperson Kate Bergen – Teacher Kathryn Bond – Teacher Julia Breen - Teacher Leah Jilovsky - Teacher Henrietta Schmidt – Teacher Trainee Alice Wong – Parent

Guitar

Robert Turton – Chairperson Luther D'Sa - Teacher Peter Newnham - Teacher Zeah Riordan – Teacher Nadia Sartori – Teacher

Piano

Hanna Silver - Chairperson Margaret Bland – Teacher Yuko Ikeda - Teacher Jessica Tsou – Teacher Emily Yong – Teacher

Violin/Viola

Ros Dawes – Chairperson Cathy Armstrong – Teacher Claire Fischer - Teacher Jennifer Knott - Teacher Michelle Lewit – Teacher Camilla Martin – Teacher Claire Ransome - Teacher Emma Rodda – Teacher Elizabeth Vincent – Teacher Alice Wong – Parent

2024 Membership

Туре	Number
Family	658
Country Family	44
Teacher	113
Teacher Trainee	39
Friends of Suzuki	1
Baby & Toddler	0
TOTAL	855

Instrument	Teachers	Teacher Trainees
Baby & Toddler	4	6
Cello	5	7
Double Bass	0	1
Flute	6	1
Guitar	6	0
Organ	1	0
Piano	56	9
Recorder	0	0
Viola	12	6
Violin	42	12
Voice	2	0
TOTAL	134	42

Instrument	Students
Baby & Toddler	0
Cello	94
Double Bass	2
Flute	62
Guitar	39
Organ	1
Piano	489
Recorder	3
Viola	46
Violin	532
Voice	22
TOTAL	1290



STEAA (Vic) Inc T/A Suzuki Music 89A Canterbury Road CANTERBURY 3126 (03) 9830 0433

Balance sheet report

Accrual mode 31 Dec 2024

	Total	
	Actual	Last Yea
-0000 Assets		
1-1000 Current Assets		
1-1100 Cash On Hand		
1-1133 Stripe Transactions	4,609.51	(15,486.4
1-1140 WPAC Cheque Account	5,924.67	26,103.9
1-1141 WPAC Maxi Direct Account	0.01	0.0
1-1142 WPAC Term Deposit	0.00	263,125.0
1-1143 WPAC Business Cash Reserve	300,140.81	96,896.9
1-1150 Petty Cash	100.00	100.0
Total Cash On Hand	310,775.00	370,739.4
1-1200 Debtors	(170.00)	0.0
Total Current Assets	310,605.00	370,739.4
1-1300 Investments		
1-1400 Inventory of Suzuki Shop	14,696.03	12,338.7
1-1500 Suzuki Music Donations Fund	29,870.31	29,870.3
1-1510 Donations VTCU Term Deposit	76,720.18	73,769.4
Total Investments	121,286.52	115,978.4
1-2000 Other Assets		
1-2100 Deposits Paid and refunded	5,754.11	350.0
1-2200 Prepayments	7,320.93	4,840.6
1-2500 Lease Security Bond	11,839.08	11,355.1
Total Other Assets	24,914.12	16,545.7
1-3000 Property & Equipment		
1-3200 Equipment		
1-3210 Equipment at Cost	177,895.78	357,142.7
1-3220 Equipment Accum Dep	0.00	(188,717.9
Total Equipment	177,895.78	168,424.8
Total Property & Equipment	177,895.78	168,424.8
otal Assets	634,701.42	671,688.5
-0000 Liabilities		
2-1000 Current Liabilities		
2-1150 Visa Card	2,300.86	1,134.2
2-1200 Trade Creditors	19,711.57	12,154.8
2-1300 GST Liabilities		
2-1310 GST Collected on Sales	(276.25)	(69.2
2-1330 GST Paid on Purchases	8.57	111.8

STEAA (Vic) Inc T/A Suzuki Music I Balance sheet report

Balance Sheet cont.

	Total	
	Actual	Last Year
2-1401 Payroll Clearing Account	(0.07)	0.03
2-1410 Superannuation Payable	(0.29)	0.01
2-1430 Holiday Pay \$ Accrual	54,041.03	53,922.35
2-1450 Long Service \$ Accrual	104,784.00	95,992.00
Total Payroll Liabilities	158,824.67	149,914.39
2-1800 Other Liabilities		
2-1814 Future Services - M'Ship Incom	21,756.26	0.00
2-1824 3 Year M'Ships - 2024	0.00	9,349.03
2-1825 3 Year M'Ships - 2025	11,492.69	5,762.57
2-1826 3 Year M'Ships - 2026	6,842.92	0.00
2-1827 3 Year M'ships - 2027	1,865.80	0.00
Total Other Liabilities	41,957.67	15,111.60
Total Current Liabilities	222,527.09	178,357.67
otal Liabilities	222,527.09	178,357.67
let Assets	412,174.33	493,330.87
-0000 Equity		
3-1000 Prior Year's Surplus/Deficit	(90,710.74)	(168,257.67)
3-8000 Retained Earnings	584,041.61	752,317.28
3-9000 Current Year Surplus/Deficit	(71,156.54)	(90,728.74)
otal Equity	412,174.33	493,330.87



STEAA (Vic) Inc T/A Suzuki Music 89A Canterbury Road CANTERBURY 3126 (03) 9830 0433

Profit and loss report

Accrual mode 01 Jan 2024 - 31 Dec 2024

	Total	
	Actual	Last Year
4-0000 Income		
4-1000 Admin. Expenses Recovered	323.55	1,237.7
4-2000 Advertising Income-Sponsorship	2,272.74	1,159.1
4-3000 Fees Income	253,651.74	261,316.93
4-4000 Membership Income	124,315.22	106,641.5
4-7000 Ticket Sales- Events	29,380.19	31,420.1
4-8000 Misc Income	2,520.53	5,967.2
4-9000 Shop Sales	8,875.20	6,541.7
4-9100 Less Discounts Given	(886.34)	0.0
Fotal Income	420,452.83	414,284.5
5-0000 Cost of Sales		
5-3000 Cost of Goods Sold	2,335.93	3,528.7
Total Cost of Sales	2,335.93	3,528.7
Gross Profit	418,116.90	410,755.8
S-0000 Expenses		
6-3000 Accounting and Audit	2,699.89	2,500.0
6-3020 Advertising and Promotion	365.44	449.3
6-3090 Bank Charges - Bank	435.57	360.8
6-3120 Bursaries & Scholarships	3,636.36	0.0
6-3135 Catering Expenses	2,936.02	3,265.6
6-3137 Certificate Expenses	3,362.86	3,642.6
6-3200 Computer Expenses	11,429.79	10,278.5
6-3210 Courier	48.27	122.2
6-3300 Depreciation	22,464.00	31,942.0
6-3460 Donations	685.86	1,361.0
6-3550 Entertainment	350.00	0.0
6-3620 Fees & Permits	337.27	0.0
6-3700 Gas & Fuel	379.42	428.2
6-3720 General Expenses	612.11	3,695.4
6-3750 Gratuities	885.92	830.9
6-3800 Honoraria	5,250.00	5,250.0
6-3810 Insurances	3,117.13	2,914.7
6-3910 Light & Power	1,178.11	891.6
6-3970 Merchant Fees	8,215.03	8,206.0
6-4025 Office Amenities	398.28	641.8
6-4099 Pan Pacific Expenses	3,396.00	3,489.0
6-4100 Photocopying	4,403.53	6,724.7
6-4110 Postage	1,037.47	798.2

STEAA (Vic) Inc T/A Suzuki Music I Profit and loss report

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Profit and Loss Statement cont.

	Total	
	Actual	Last Year
6-4140 Printing	213.09	534.94
6-4150 Professional Fees	73,881.35	65,696.82
6-4270 Rent and Rates	41,013.74	40,214.88
6-4280 Repairs and Maintenance	844.55	200.00
6-4330 Salaries	255,247.84	259,369.11
6-4400 Stationery	1,294.21	990.19
6-4520 Long Service Leave Expense	8,792.00	12,777.00
6-4540 Subscriptions	73.02	0.00
6-4560 Superannuation	28,535.45	26,969.28
6-4600 Telephone and Fax	1,803.79	527.20
6-4610 Internet Costs	1,903.52	1,972.86
6-4640 Travelling Expenses	9,837.18	1,777.08
6-5140 Workcover	1,751.50	2,231.07
6-6510 Venue Costs	25,152.73	23,083.18
Fotal Expenses	517,968.30	524,136.58
Operating Profit	(99,851.40)	(113,380.77)
8-0000 Other Income		
8-1000 Interest Income	22,864.86	18,232.03
8-4000 Donations	5,830.00	4,420.00
Total Other Income	28,694.86	22,652.03
Net Profit	(71,156.54)	(90,728.74)

STEAA (Vic) Inc T/A Suzuki Music I Profit and loss report

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INDEPENDENT AUDITOR'S REVIEW REPORT

To the members of Suzuki Talent Education Association of Australia (Victoria) Inc.

Report on the Financial Report

We have reviewed the accompanying financial report of Suzuki Talent Education Association of Australia (Victoria) Inc., which comprises the detailed statement of financial position as at 31 December 2024, the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year ended on that date, a summary of significant accounting policies and other explanatory information, and the statement by committee.

Committee's Responsibility for the Financial Report

The Committee of the Association is responsible for the preparation of the financial report that gives a true and fair view in accordance with the Australian Accounting Standards and the *Australian Charities and Not-for-profits Commission Act 2012*. The Committee is responsible for such internal control that the Committee determines is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express a conclusion on the financial report based on our review. We conducted our review in accordance with Auditing Standard on Review Engagements ASRE 2415 *Review of a Financial Report: Company Limited by Guarantee or an Entity Reporting under the ACNC Act or Other Applicable Legislation or Regulation*, in order to state whether, on the basis of the procedures described, anything has come to our attention that causes us to believe that the financial report does not satisfy the requirements of Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012* including: giving a true and fair view of the Association's financial position as at 31 December 2020 and its performance for the year ended on that date; and complying with the Australian Accounting Standards and the *Australian Charities and Not-for-profits Commission Regulations 2022.* ASRE 2415 requires that we comply with the ethical requirements relevant to the review of the financial report.

A review of a financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, which is not an audit, nothing has come to our attention that causes us to believe that the financial report of Suzuki Talent Education Association of Australia (Victoria) Inc. does not satisfy the requirements of Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012*, including

- a. giving a true and fair view of the Association's financial position as at 31 December 2022 and of its financial performance and cash flows for the year ended on that date; and
- b. complying with Australian Accounting Standards to the extent described in Note 1, and Division 60 of the Australian Charities and Not-for-profits Commission Regulations 2022.

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LDAssurance CHARTERED ACCOUNTANTS

Basis of accounting

Without modifying our conclusion, we draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the Association's financial reporting responsibilities under the *Australian Charities and Not-for-profits Commission Act 2012*. As a result, the financial report may not be suitable for another purpose.

LDAssurance Chartered Accountants

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Stephen O'Kane Partner

Dated this 16th day of May 2025 330 Collins Street, Melbourne.

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